



July 11, 2012

Sandra Finley
656 Saskatchewan Crescent East
Saskatoon, SK S7N 0L1

Dear Ms. Finley:

The Board of Governors has received your e-mail of May 7, 2012, in which you comment on the university's financial situation and direct a number of questions to members of the board concerning the nature of the board's oversight.

Under the *University of Saskatchewan Act, 1995*, it is the Board of Governors that has responsibility to oversee the financial affairs of the university. I can assure you that all members of the board, both appointed and elected members, take these responsibilities very seriously. Members of the Board of Governors are well aware of the need to ensure both sound financial stewardship and, along with University Council, to protect both the autonomy of the institution and the academic freedom of its members.

Further information about the measures that the university is pursuing, under oversight of the Board of Governors, to address its financial situation can be found at <http://www.usask.ca/finances/>. The board supports these measures and will be receiving regular updates from the administration over the course of the current and upcoming planning cycles.

Yours sincerely,

A handwritten signature in black ink, appearing to read "N. Hopkins".

Nancy Hopkins, Q.C.
Chair, Board of Governors

cc: Vera Pezer, Chair of University Senate